



- ✓ Started in 2004
- ✓ Went public (IPO) 2012
- ✓ \$5B revenue 2012 (up from \$3.7B 2011)





facebook

Key success factors:

- ✓ Provide information and communication to a pre-existing offline community
- ✓ Built trust

facebook

Entrepreneurial Skills Learned-Zuckerberg.wmv



- ✓ Founded 1994
- ✓ Went public (IPO) 1997
- ✓ Revenue 2012 \$4.98B (down from \$6.2B in 2011)







- ☑ 1994: "Jerry`s Guide to the World Wide Web"
- ✓ Yahoo: "Yet Another Hierarchical Officious Oracle"
- ✓ Creates its own web portal
- ✓ 2000: Yahoo uses Google for search (started using its own in 2004)



- ✓ Started 1996
- ✓ Original name of the company was "Backrub"
- ☑ IPO August 2004
- ✓ #1 website in the world: 900,000,000 monthly users





Projekt współfinansowany przez Unię Europejską w ramach Europejskiego Funduszu Społecznego



Key success factors:

- ☑ Great search tool different algorithms
- ☑ Thought big: "Become the pathway to the internet for everything"
- ☑ Figured out revenue model that worked early on
- ☑ \$50B revenue in 2012 (up from \$37B in 2011)



Innovate in Technology and Business The Founding of Google.wmv



Company 4

- ✓ Started in 2004
- ✓ 2006: Founder, Kevin Rose, on cover of Business Week
- ✓ Weekly podcast
- ✓ Raises \$40M (2006 2008)
- ☑ 2008: 238,000,000 visitors





UNIA EUROPEJSKA EUROPEJSKI UNDUSZ SPOŁECZNY



- 2008: Talks with Google \$200M purchase
- 2009: Facebook introduces its "Like" button
- 2010: Extensive "overhaul" switched database technology
- 2012: Broken up and sold in three parts:

Digg brand – Betaworks (\$500K) **Digg** Service – Washington Post (\$12M)

Digg parents – LinkedIn (\$4M)



Key factors:

- ☑ Rolling out new technology is risky and time consuming
- ✓ Never take your eye off the users
- ✓ Continue to grow and add new features



- ✓ Started in 2009
- ✓ Launched in 2010
- ☑ Initial angel investment, then two rounds of VC investment
 - Benchmark & Menlo Venture
 - Total raised \$49M
- ✓ Named "fastest growing start-up" by VC`s
- ✓ Allows anyone to request a ride







Critical success factors:

- ✓ Found a market that was already operational
- ✓ Made it better
- ✓ Automated transactions on both sides





Learnings

- ☑ Timing is important, but must be combined with market need
- ☑ Always watch your user/customer!
- ☑ Always watch your competitors both real and potential
- ☑ Don't be afraid of change



